

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

| To: Hong Kong Exchanges and Cleari | ng Limited | | | |
|---------------------------------------------|------------------------------|----------------------------------|-------------------------------------------|--|
| Name of Issuer South Date Submitted 1 June | Sea Petroleum Holdin 2011 | gs Limited | | |
| I. Movements in Authorised Share Cap | pital | | | |
| 1. Ordinary Shares | | | | |
| (1) Stock code: 76 Descri | ription: South Se | a Petro | | |
| | No. of ordinary shares | Par value (<i>HKD</i>) | Authorised share capital (HKD) | |
| Balance at close of preceding month | 1,000,000,000 | 3.90 | 3,900,000,000 | |
| Increase/(decrease) | | | 0 | |
| Balance at close of the month | 1,000,000,000 | 3.90 | 3,900,000,000 | |
| (2) Stock code :Descr | ription : | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | |
| Balance at close of preceding month | | | | |
| Increase/(decrease) | | | | |
| Balance at close of the month | | | | |

31/05/2011

| Stock code :Descri | ription: | | |
|----------------------------------------------------------|--------------------------------|----------------------------------|-------------------------------------------|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |
| 3. Other Classes of Shares | | | |
| Stock code :Descri | ription : | | |
| | | | |
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | (State | capital |
| Balance at close of preceding month Increase/(decrease) | | (State | capital |

II. Movements in Issued Share Capital

| | No. of ordin | nary shares | No of preference | No. of other classes | | |
|------------------------------------------|--------------|-------------|------------------|----------------------|--|--|
| | (1) | (2) | shares | of shares | | |
| Balance at close of preceding month | 263,333,744 | | | | | |
| Increase/ (decrease) during the month | 26,000,000 | | _ | | | |
| Balance at close of the month | 289,333,744 | | | | | |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM | one open | | 100001) | | No. of new shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto |
|--------------------------------------------------|-------------|-------------------|---------------|--------------|--------------------------------------------------------------|------------------------------------------------------------------|
| approval date | | Movement duri | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - | | Wiovernent duri | ng the month | | • | |
| class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. | | | | | | |
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| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | • | | | |
| (Ivole 1) | | | | | | |
| 2. | | | | | | |
| <u> </u> | | | | | | |
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| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
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| 3. | | | | | | |
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| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | · |
| (11000 1) | | To | otal A (Ordin | ary shares) | | |
| | | - | (Prefere | nce shares) | | |
| | | | | Other class) | | |
| Takal familia maia at 1 | | . . | | Juici Class) | | |
| Total funds raised duroptions (State current | | i irom exercise o | 1 | | | |
| options (State Current | ~y <i>)</i> | | - | | | |

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) (Ordinary shares) Total B. (Preference shares) (Other class)

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures **USD** 100,000,000 13,000,000 87,000,000 26,000,000 174,000,000 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price HK\$3.875 EGM approval date (if applicable) (08/01/2010) (dd/mm/yyyy)) 2. Convertible debentures 250,000,000 250,000,000 500,000,000 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy) (11/05/2011) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) 26,000,000 (Preference shares) (Other class)

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1. | | |
| (/ /) shares (<i>Note 1</i>) | | |
| 2 | | |
| | | |
| shares (Note 1) 3. | | |
| J | | |
| (/ /) shares (Note 1) | | |
| Total D. (Ordinary shares) (Preference shares) | | |
| (Other class) | | |

| Class of shares issuable (// /) 1. Rights issue At price: State currency State currency Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (//) (fote /) EGM approval date: (//) (fote /) EGM approval date: (//) | | Type of Issue | n Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|---------------------------|---------------------------------|-------|-------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1. Rights issue | | Type of issue | | Class of change is suchla | | | | |
| At price: currency date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (Note 1) 2. Open offer At price: State currency Issue and allotment (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) EGM approval date: (//) Class of shares issuable (//) EGM approval date: (//) | | | | | | | | |
| Class of shares issuable (//) 2. Open offer At price: State Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) Class of shares issuable (//) (dd/mm/yyyy) EGM approval date: (//) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) Class of shares issuable (//) Class of shares issuable (//) SEGM approval date: (//) Class of shares issuable (//) EGM approval date: (//) Class of shares issuable (//) EGM approval date: (//) | 1. | Rights issue | At price : State currency | | (/ / |) | | |
| 2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) 3. Placing At price: State currency Issue and allotment (/ /) Issue and allotment (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Issue and allotment (/ /) Issue and allotment (/ /) EGM approval date: (/ /) EGM approval date: (/ /) | | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
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| At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (Note 1) Issue and allotment (/ /) EGM approval date: (/ /) Class of shares issuable (/ / /) EGM approval date: (/ /) Class of shares issuable (/ / /) EGM approval date: (/ /) Class of shares issuable (/ / /) EGM approval date: (/ / /) Class of shares issuable (/ / /) EGM approval date: (/ / /) EGM approval date: (/ / /) | | | | | | | | |
| Class of shares issuable Class of shares iss | 2. | Open offer | At price : State currency | | (/ / |) | | |
| Class of shares issuable Class of shares iss | | | | | (/ / |) | | |
| State currency | | | | | | | | |
| EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment (dd/mm/yyyy) EGM approval date: (///) | | | | | | | | |
| Class of shares issuable | 3. | Placing | At price : State currency | | (/ / |) | | |
| 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: | | | | | (/ / |) | | |
| 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: | | | | | | | | |
| date: (dd/mm/yyyy) EGM approval date: (/ /) | | | | | | | | |
| EGIT approvar date: | 4. | Bonus issue | | | (/ / |) | | |
| 1 | | | | | (/ / |) | | |

For Main Board and GEM listed issuers

| | Type of Issue | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|--------------------------------|------------------|-----------------------------------------|-------|---|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| | 71 | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 5. | Scrip dividend At price : | State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | Class of shares repurchased (Note 1) | | | | |
| 6. | Repurchase of shares | | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | Class of shares redeemed (Note 1) | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue At price : | State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
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For Main Board and GEM listed issuers

N/A

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| | | | | | | pursuant |
| | | | | | thereto | thereto as at |
| | | | | | | close of the |
| Issue | | | | | | month |
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| | | Class of shares issuable | | | | |
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| | | Issue and allotment | (/ / |) | | |
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| | | EGM approval date: | (/ / |) | | |
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| | | Class of shares issuable | | | | |
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| | At price: State | Issue and allotment | (/ / |) | | |
| specify) | currency | 155 GC WIIG WIIG WIIG | | | | |
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| | | EGM approval date: | (/ / |) | | |
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| nso / (docros | asa) in ordinary charas during t | ha month (i.e. Total of A to E) | | (1 | 26.0 | 000,000 |
| ase / (decrea | ise) in ordinary shares during t | the month (i.e. Total of A to E) | • | (1 | | |
| | | | | 0 | 2) | 0 |
| | | | | (2 | - | N/A |
| | | | | | | |
| | specify) | specify) At price : State currency | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Total E. (Or (Pref.) | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (/ / / dd/mm/yyyy) Specify) At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Total E. (Ordinary so (Preference so (Pref | Class of shares issuable (Note 1) Issue and allotment (///) date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Specify) At price: State (Note 1) Issue and allotment (///) Issue and allotment (///) date: (dd/mm/yyyy) EGM approval date: (///) EGM approval date: (///) (dd/mm/yyyy) Total E. (Ordinary shares (Preference shares (Other class) Total E. (Ordinary shares (Other class) | Class of shares issuable (Note 1) |

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

| Remarks (if any): |
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| |
| Submitted by: <u>Vivian Lam</u> |
| Title: Company Secretary (Director, Secretary or other duly authorised officer) |
| |

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.